

SNAPSHOT of HOME Program Performance--As of 12/31/08
Insular Area Participating Jurisdictions



Participating Jurisdiction (PJ): **Virgin Islands**

PJ's Total HOME Allocation Received: **\$18,567,452**

PJ Since (FY): **1993**

Category	PJ	Average*	
<u>Program Progress:</u>			
% of Funds Committed	90.31%	87.65%	
% of Funds Disbursed	85.87%	83.51%	
Leveraging Ratio for Rental Activities	2.49	0.96	
% of Completed Rental Disbursements to All Rental Commitments	100.00%	100%	
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	87.50%	93.81%	
% of 0-30% AMI Renters to All Renters	65.00%	69.07%	
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units	95.00%	96.91%	
<u>Overall Ranking:</u>			
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$32,674	\$66,860	40 Units
Homebuyer Unit	\$28,843	\$31,547	312 Units
Homeowner-Rehab Unit	\$39,331	\$17,849	51 Units
TBRA Unit	\$8,273	\$8,273	15 Units

* - The Average is the mean percentage among the four Insular Area PJs.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Virgin Islands VI

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$43,737	\$100,543	\$44,630
State:*	\$43,737	\$100,543	\$44,630
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 0

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	0.0	0.0	2.0	0.0
Black/African American:	44.7	82.7	76.5	93.3
Asian:	0.0	1.3	0.0	0.0
American Indian/Alaska Native:	42.1	0.6	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	1.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	13.2	14.4	21.6	6.7
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HOUSEHOLD SIZE:

1 Person:	10.5	9.6	29.4	6.7
2 Persons:	26.3	21.5	33.3	6.7
3 Persons:	31.6	26.9	19.6	20.0
4 Persons:	23.7	23.4	13.7	26.7
5 Persons:	5.3	8.7	3.9	6.7
6 Persons:	2.6	6.1	0.0	6.7
7 Persons:	0.0	3.5	0.0	20.0
8 or more Persons:	0.0	0.3	0.0	6.7

HOUSEHOLD TYPE:

Single/Non-Elderly:	5.3	8.7	13.7	0.0
Elderly:	0.0	4.5	37.3	6.7
Related/Single Parent:	84.2	62.8	31.4	73.3
Related/Two Parent:	10.5	18.9	7.8	20.0
Other:	0.0	5.1	9.8	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	100.0	0.0 [#]
HOME TBRA:	0.0	
Other:	0.0	
No Assistance:	0.0	

of Section 504 Compliant Units / Completed Units Since 2001 10

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

